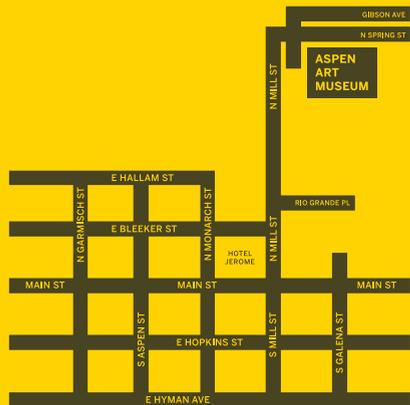




ASPEN ART MUSEUM
annual ⁰6⁰7
REPORT

The Aspen Art Museum is a globally preeminent non-collecting institution that presents the newest, most important evolutions in international contemporary art. Our innovative and timely exhibitions, education and public programs, immersive activities, and community happenings actively engage audiences in thought-provoking experiences of art, culture, and society.



This piece is printed on Cougar opaque white, part of the DOMTAR Earth Choice recycled stock which is endorsed by the Rainforest Alliance and contributes to the World Wildlife Fund.



FROM OUR DIRECTOR

As I flipped through the pages of our second ever Annual Report I am reminded of the extraordinary year the AAM had.

The momentum we have generated since the premier 2005-2006 edition of the Annual Report publication you are reading is noteworthy. To begin, our AAM Board of Trustees and AAM staff revised our institutional Mission Statement—an exercise that allowed us all the opportunity to renew our focus, revitalize our enthusiasm, and reinvest in the vision we share in making the

Aspen Art Museum the best non-collecting contemporary art institution in the world. On this page you will find the AAM's new Mission Statement. I hope you will take a moment to read it, and that it inspires you to share in its promise.

In March 2007 we launched our AAM Architecture Lecture Series. The ALS was conceived as a much needed addition to the discourse on Aspen culture and the arts. Held at Aspen Institute's Paepcke Auditorium, this annual series of four lectures began with Japanese architect Kengo Kuma, and also included distinguished American Architects Richard Gluckman (Gluckman and Associates), Elizabeth Diller (Diller + Scofidio + Renfro), and The Netherlands' Winy Maas (MVRDV). It was a truly great experience being able to introduce such visionaries to Aspen, and to have members of our community share in the enthusiasm for what each had to offer. The next two spring/summer series of the ALS promise much more of the same top-notch discussion, all free and open to anyone who wishes to join in.

On a related note, beyond partnering with the Aspen Institute and the City of Aspen Community Development Department for the ALS we have made, and continue to make, great strides in further engaging the community with our public and educational programs, as well as creating new opportunities to partner with other Roaring Fork Valley nonprofits to reach out to the community. Over the past year we have been fortunate enough to work alongside such vital cultural institutions as the Aspen Music Festival and School

and the Aspen Writers' Foundation, and we continue our tremendously successful partnership in the private sector with the Aspen Skiing Company.

I am also thrilled to be able to report on the positively overwhelming support our institution engenders, and to express my gratitude for the unbridled generosity shown by our donors and sponsors. The stunning successes of our annual 2007 summer and winter benefits alone (artCRUSH and Dennis Basso FREESTYLE, respectively) generated nothing short of jaw-dropping support from everyone involved, and signaled an unprecedented moment for the institution.

Looking to the future I am, of course, focused with great anticipation on the year ahead at the AAM. Once again, I cannot thank our Board of Trustees, National Council, Donors, and Business Sponsors, as well as our AAM Contemporaries, Members, and Staff enough for their hard work and support on behalf of the AAM.

Yours sincerely,

 Heidi Zuckerman Jacobson
 Director and Chief Curator

2006 Colorado Biennial

Part I: October 13 – 29, 2006

Part II: November 10 – 29, 2006

Organized by the Aspen Art Museum.



Amy Adler: *Make-Believe*

December 15, 2006 –

February 4, 2007

Amy Adler: *Make-Believe* was organized by the
Aspen Art Museum and funded in part by the
AAM National Council.

Markus Schinwald

December 15, 2006 –
January 28, 2007

Markus Schinwald was organized by the Aspen Art Museum and funded in part by the AAM National Council.

**Like color in pictures**

February 16 – April 15, 2007

Like color in pictures was organized by the Aspen Art Museum and funded in part by the AAM National Council. Exhibition catalogue funded by the Aspen Art Press Publication Fund with additional underwriting by Toby Devan Lewis.

Chiho Aoshima, Polly Apfelbaum,
Hernan Bas, Ernesto Caivano, Tony Feher,
Torben Giehler, Henriette Grahner,
Mark Grotjahn, Trenton Doyle Hancock,
Uwe Henneken, Jim Hodges,
Byron Kim, Peter McDonald,
Kelly McLane, Elizabeth Peyton,
Brett Cody Rodgers, Mindy Shapero,
Jessica Stockholder, and Andro Wekua

Tonico Lemos Auad:
Reflected Archaeology

February 16 – April 15, 2007

Tonico Lemos Auad: Reflected Archaeology was organized by the Aspen Art Museum and funded by Jonathan and Barbara Lee and the Aspen Art Museum National Council. Exhibition catalogue is underwritten by Mary and Harold Zlot.



Four Thursday Nights: *Minus*
AAM Annual video and film series

April 26
Kota Ezawa
The Simpson Verdict (2002)

May 3
Deimantas Narkevicius
Once in the XX Century (2004)

May 10
Pawel Wojtasik
Firehole (2006)

May 17
David Hammons
Phat Free (1995/1999)

Organized by the Aspen Art Museum.
Opening reception sponsored by Bruce Etkin.

Nicole Wermers:
Masse und Auflösung

May 29 – July 22, 2007
Opening Reception: June 28, 2007

Nicole Wermers: *Masse und Auflösung* was organized by the Aspen Art Museum, funded in part by the AAM National Council, with additional underwriting provided by June and Paul Schorr.



Koo Jeong-A

2007 Distinguished
Artist in Residence
Residency: April 23 – May 25, 2007
Exhibition: May 29 – July 22, 2007
Opening Reception: June 28, 2007

Organized by the Aspen Art Museum. Funded in part by the AAM National Council, Koo Jeong-A's Distinguished Artist in Residence sponsored by the JPMorgan Chase Foundation and the late Linda Pace.

Nicolau Verguiero
 Old-Fashioned Fourth of July
 Celebration and Parade

July 4, 2007

Organized by the Aspen Art Museum with
 the sponsorship provided by Carolyn
 and Ken Hamlet.



Avner Ben-Gal:
Sudden Poverty

August 2 – October 14, 2007
 Opening Reception:
 August 9, 2007

Avner Ben-Gal: *Sudden Poverty* was
 organized by the Aspen Art Museum, funded
 in part by the AAM National Council, with
 major underwriting provided by Nancy
 and Bob Magoon. Exhibition catalogue
 underwritten by the Aspen Art Press
 Publication Fund. Portion of artist travel
 expenses underwritten by Bortolami, New
 York. AAM Art Talks part of the June and
 Paul Schorr Artist and Critics Lecture Series.
 Opening reception sponsored by Bruce Etkin.

Sculptors Drawing

August 2 – October 14, 2007
Opening Reception:
August 9, 2007

Sculptors Drawing was organized by the Aspen Art Museum, funded in part by the AAM National Council, with additional underwriting provided by Frances Dittmer and Wendy Aresty. Exhibition catalogue underwritten by Toni and Daniel Holtz, and Toby Devan Lewis. AAM Art Talks part of the June and Paul Schorr Artist and Critics Lecture Series. Opening reception sponsored by Bruce Etkin.

Matthew Barney, Anne Chu, Keith Edmier, Terisita Fernández, Jorge Pardo, Tobias Rehberger, Thomas Scheibitz, Katy Schimert, and Ricky Swallow



Thursday, December 14, 2006

Members-only walkthrough with exhibiting artist Amy Adler and AAM Director and Chief Curator Heidi Zuckerman Jacobson.

Friday, December 15, 2006

Lunchtime walkthrough with exhibiting artist Markus Schinwald and AAM Assistant Curator Matthew Thompson.

Thursday, February 15, 2007

Conversation between *Like color in pictures* exhibiting artists Tony Feher, Brett Cody Rogers, and Heidi Zuckerman Jacobson.

Thursday, February 15, 2007

Members-only conversation between exhibiting artist Tonico Lemos Auad and Heidi Zuckerman Jacobson.

Thursday, March 8, 2007

Architecture Lecture Series
One/Four
Guest Lecturer: Kengo Kuma,
Kengo Kuma and Associates

Thursday, March 15, 2007

Special Art After Hours Conversation between artist, critic, and educator Jordan Kantor and Heidi Zuckerman Jacobson.

Thursday, April 26, 2007

Kota Ezawa introduced his film, *The Simpson Verdict*, as the first in the *Four Thursday Nights: Minus* series.

Thursday, June 7, 2007

Architecture Lecture Series
Two/Four
Guest Lecturer: Richard Gluckman,
Gluckman Mayner Architects

Thursday, June 28, 2007

Members-only conversations between exhibiting artists Koo Jeong-A, Nicole Wermers, and Heidi Zuckerman Jacobson.

Thursday, July 5, 2007

Architecture Lecture Series
Three/Four
Guest Lecturer: Elizabeth Diller,
Diller, Scofidio + Renfro

Thursday, August 2, 2007

Exhibiting *Sculptors Drawing* artists Ricky Swallow and Thomas Scheibitz in conversation with Heidi Zuckerman Jacobson.

Thursday, August 9, 2007

Exhibiting artist Avner Ben-Gal in conversation with Heidi Zuckerman Jacobson.

Friday, August 17, 2007

Architecture Lecture Series
Four/Four
Paepcke Auditorium
Guest Lecturer: Winy Maas, MVRDV

PUBLIC PROGRAMS

ART TALKS, PUBLIC CONVERSATIONS AND LECTURES

AAM Art Talks are part of the June and Paul Schorr Artist and Critics Lecture Series.

The AAM Architecture Lecture Series is underwritten by Judith Neisser, Jan and Ronnie Greenberg, and the City of Aspen Community Development Department.

The AAM Architecture Lecture Series is presented in collaboration with the Aspen Institute.

PUBLIC PROGRAMS

ART TALKS, PUBLIC
CONVERSATIONS
AND LECTURES
(continued)

Wednesday Walkthroughs

Free curatorial tours at noon
December 20, 2006; January 17, February
21, March 21, April 11, 2007

Art After Hours

From 5:00 – 7:00 p.m., on the third Thursday
of each month, the AAM features free
admission, music, refreshments, and an
“exhibition extra” that highlights artworks in
current exhibitions.

November 16, December 21, 2006; January
11, March 15, May 17, June 21, July 19, August
16, September 20, 2007

Artist Breakfasts

Complimentary continental breakfast with
tours, slide shows, and conversations with
artists and curators.

Thursday, February 15, 9:00 – 10:00 a.m.
Walkthrough with exhibiting artist
Tonico Lemos Auad.

Thursday, August 16, 9:00 – 10:00 a.m.
Heidi Zuckerman Jacobson's illustrated
trip report of the summer 2007 AAM Art
Trip to Europe with highlights of the *Venice
Biennale*, *Documenta 12*, and *Skulptur
Projekte Münster 07*.

Thursday, December 14, 2006
Live Performance by Amy Cook

Featured as the subject of AAM exhibiting
artist Amy Adler's *Sky Observer's Guide*
series, Austin, Texas-based singer/
songwriter Amy Cook debuts her CD of the
same name with a live performance in the
AAM Lower Gallery.

Friday, December 29, 2006
Storytelling in the Galleries
with Dr. Jane Jenkins

An hour of rainbow-themed storytelling for
children ages 3-9 with storyteller Dr. Jane
Jenkins held in conjunction with Amy Adler's
Make-Believe exhibition, and *The Rainbow
Hour* series and collaborative children's book
project with AAM Director and Chief Curator
Heidi Zuckerman Jacobson.

Thursday, March 22, 2007
Color as Décor

In conjunction with the *Like color in pictures*
exhibition, local artist Charles Andrade
presents a demonstration of lazure glazing
and discusses the psychological and healing
properties of color.

Wednesday, July 25, 2007
Imelda's Brown Bag Luncheon

The third annual AAM Education Programs
and Americans for the Arts collaborative
fundraiser held at Imelda's Boutique,
Aspen, raises \$10,000 for the AAM's
Education department.

Thursday, August 9, 2007
Aspen Music Festival and
School performance at the AAM

A program of original compositions by
Aspen Music Festival and School faculty and
students inspired by the works included in
Avner Ben-Gal's exhibition *Sudden Poverty*.

SPECIAL EVENTS

AAM Art Trips

In May 2006, Heidi Zuckerman Jacobson began a program of guided tours designed for AAM donors. The 2006/2007 schedule included journeys to China in October 2006 and Europe in June 2007.

FALL 2006: CHINA, OCTOBER 14 – 24, 2006:

Eighteen museum donors took the opportunity to take an exclusive insider's look at the extraordinary and volatile world of contemporary Chinese art and culture on a ten-day excursion that visited both Beijing and Shanghai.

**SUMMER 2007: THE GRAND TOUR OF EUROPEAN ART FAIRS,
JUNE 13 – 20, 2007:**

Beginning in Venice for a two-day visit to the 52nd *Venice Biennale*, museum donors visited three of the world's premier art events, including what most consider the world's most important contemporary art exhibition, *Documenta 12*.

June 14 – 15, 2007
Venice Biennale – Venice, Italy

June 16 – 17, 2007
Documenta 12 – Kassel, Germany

June 18 – 19, 2007
Skulptur Projekte Münster 07 – Münster, Germany



AAM Art Trips

CHINA

AAM Art Trips
CHINA



AAM Art Trips
CHINA



AAM Art Trips
EUROPEAN ART FAIRS

AAM Art Trips
EUROPEAN ART FAIRS

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EDUCATION

PROGRAMS FOR
FAMILIES, CHILDREN,
AND STUDENTS

The Aspen Art Museum's Education Program and Scholarships are supported in part by June and Paul Schorr, Imelda's annual Brown Bag Luncheon, and the Peggy Balbach Art Education Fund. The artCART, artMAP, and the Artist & Critic Lecture Series are generously underwritten by June and Paul Schorr.

FREE FAMILY DAYS

Select Sundays, Noon – 6:00 p.m.
December 17, 2006; January 21, February 18,
March 18, April 29, May 20, June 17, July 15,
August 19, September 16, 2007

2007 SUMMER
EDUCATION
WORKSHOPS

Using the museum's rotating exhibitions as a foundation, AAM workshops are designed to engage the public in contemporary art through observation, interpretation, and analysis.

AAM summer workshops for children in 2007 covered a variety of topics and included collaborations with Aspen Center for Environmental Studies (ACES), the Aspen Institute, and Aspen Writers' Foundation. Classes such as "Trash to Treasure" and "Redesign, Reconsider, and Recreate" encouraged students to find the beauty in everyday objects considered by many to be disposable; while classes like "Crazy Collage", "Gems and Jewels", "Sculptors Drawing," and "House of Horrors" promoted diverse experimentation with equally diverse media. Inspired by this year's Young Curators of the Roaring Fork exhibition theme, workshops "Sight & Sound" and "iSight" explored the relationship between music and contemporary art.



EDUCATION

2007 SUMMER
EDUCATION
WORKSHOPS



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EDUCATION

YOUNG CURATORS OF
THE ROARING FORK

The 2006/2007 Young Curators of the Roaring Fork program was generously underwritten by Debbie and David Chazen.

YOUNG CURATORS OF THE
ROARING FORK

The goal of the Young Curators program is to establish an interest in and understanding of contemporary art, teach the structure and production of exhibitions, and encourage critical thinking about the role of art in our society. Students ages 13 – 18 from Aspen to Rifle and Eagle study with curators and artists over the year to develop the skills necessary to curate their own exhibition.



iSight
APRIL 27 – MAY 6, 2007

The theme of The Young Curators of the Roaring Fork's 2007 exhibition, *iSight*, was music and youth culture, and the title a play on both the now ubiquitous iPod personal music player and eyesight itself. For *iSight*, the Young Curators asked artists to submit a piece of artwork inspired by a specific song (or piece of music) of their choosing.

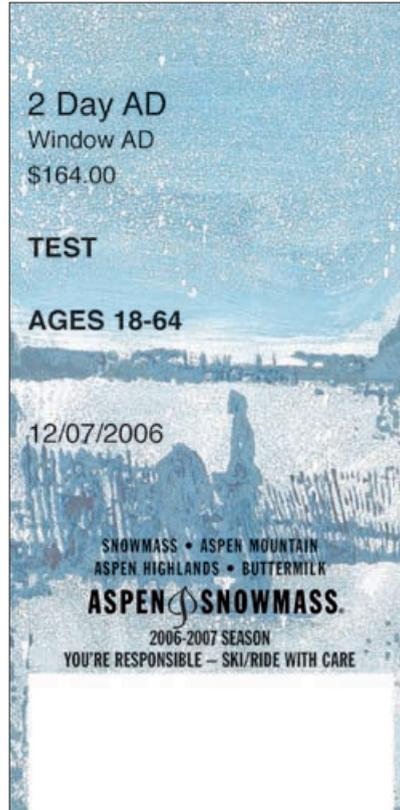
iSight opened with a public reception on April 27, from 4:00 – 7:00 p.m. at the Aspen Meadows Kresge Building, Hines Room.

EDUCATION

YOUNG CURATORS OF
THE ROARING FORK

COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

ASPEN SKIING
COMPANY



IT'S THE TICKET: PETER DOIG HIGHLIGHTS SECOND YEAR OF AAM AND SKICO PARTNERSHIP

The AAM and the Aspen Skiing Company renewed their partnership for a second winter season, selecting Peter Doig's *Study for Olin Mark IV* for '06/'07 as the featured lift ticket image. Doig, who uses acutely cropped or fragmented pictorial spaces, vivid colors, and both personal and found photography as source material, was a natural choice for the project, as he is also an avid skier, and has often represented skiers and skiing in his work.

Widely identified as one of the most important living painters, Peter Doig was awarded the Whitechapel Art Gallery's Artist award in 1991, and was shortlisted for the prestigious Turner Prize in 1994. Doig's work is featured in many of the world's premier museum collections, including: The Art Institute of Chicago; The British Museum, London; the Dallas Museum of Art; MoCA, Los Angeles; the National Gallery of Canada; MOMA, New York; and the Tate Gallery, London.

APRÈS SKI FILMS AT THE SKY HOTEL IN ASPEN WITH PETER DOIG SATURDAY, FEBRUARY 17, 2007

At Aspen's Sky Hotel 39° Bar over President's Day Weekend 2007, crowds sipped cocktails and watched a selection of historic ski movies chosen by artist Peter Doig. Billed as "Unexpected Ski Movies," the films screened included Dr. Arnold Fanck's 1931 *Der Weisse Rausch* (*The White Ecstasy*), starring Hannes Schneider—considered by some to be the Father of modern Skiing—and Leni Reifenstahl, a young German actress who later became both an Olympic qualifying skier and the infamous official filmmaker of the Third Reich. Other films included *Die Grosse Ekstase des Bildschnitzers Steiner* (*The Great Ecstasy of Woodcarver Steiner*) directed by Werner Herzog (1974), and Peter Chrzanowski's first film, *Ski Peru* (1978).



CREATE YOUR OWN LIFT TICKET AT BUTTERMILK MOUNTAIN SUNDAY, FEBRUARY 18, 2007

Inspired by the 2006/2007 day lift ticket image by Peter Doig, over 200 artists of all ages took a creative ski break at the inaugural create-your-own-lift ticket event on a sunny Sunday afternoon at the base of Buttermilk Mountain.

COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

ASPEN SKIING
COMPANY

COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

THE AAM ARCHITECTURE
LECTURE SERIES



THE AAM ARCHITECTURE LECTURE SERIES

Our built environment—buildings we live in, work in, and pass by each day—greatly influences our perception of the world. Beginning in the spring of 2007, the AAM announced an Architecture Lecture Series in collaboration with the Aspen Institute and the City of Aspen Community Development Department, with the aim of bringing world-renowned architects to Aspen to discuss the role of public architecture in our society, and how its form, style, and purpose impact our engineered landscapes. All Architecture Lecture Series lectures are free and open to the public.



On March 7th, 2007, the Architecture Lecture Series began at the Aspen Institute's Paepcke Auditorium with an illustrated slide lecture by Japanese architect Kengo Kuma, Founder and President of Tokyo-based Kengo Kuma and Associates. Second in the series was renowned American architect Richard Gluckman of Gluckman Mayner Architects (June 7th), followed by a very special evening held in conjunction with Aspen Ideas Festival (July 5th), with co-principal Elizabeth Diller of New York's Diller, Scofidio + Renfro. The final installment of the 2007 series (August 17th) featured Dutch architect Winy Maas, founder of the Netherlands-based firm MVRDV.

The AAM Architecture Lecture Series is underwritten by Judith Neisser, Jan and Ronnie Greenberg, the City of Aspen Community Development Department, and the Aspen Institute.

COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

THE AAM ARCHITECTURE
LECTURE SERIES

THE AAM DISTINGUISHED ARTIST IN RESIDENCE PROGRAM

The Aspen Art Museum's Distinguished Artist in Residence program furthers the museum's goal of engaging the larger community with contemporary art by inviting members of the public to visit with a renowned contemporary artist on-site or in-studio.



In spring 2007, the AAM welcomed Korean-born artist Koo Jeong-A as the second of its Distinguished Artists in Residence. For her residency, Koo Jeong-A turned the AAM's Upper Gallery into an immersive environment and reflected on Aspen's environs by creating a snowman made out of locally quarried marble, entitled *Snowmass*. The artist then pierced the sculpture with 14 acupuncture needles. The site-specific installation also included a looped video featuring local bighorn sheep, and a sealed artist "book" which contained 200 drawings done by Koo Jeong-A on colored paper while in residence in Aspen.

Organized by the Aspen Art Museum. Funded in part by the AAM National Council, Koo Jeong-A's Distinguished Artist in Residence sponsored by the JPMorgan Chase Foundation and the late Linda Pace. Opening reception sponsored by Bruce Etkin.



COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

ART MATTERS!



ART MATTERS!

The AAM conceives, produces, and directs a half-hour television program discussing why “Art Matters!” The series airs each week on GrassRoots Community Television (cable channel 12), Sundays at 11:30 a.m., Wednesdays at 8:30 a.m., 1:00 p.m., 6:30 p.m., and 10:30 p.m., with episode topics and guests changing bi-weekly. In addition to in-studio conversations with renowned artists, curators, and arts professionals, “Art Matters!” takes viewers on virtual tours of galleries, private art collections, art fairs, and artists’ studios both locally and internationally.

In late 2006 “Art Matters” was voted by Grassroots viewers as the station’s “Best Non-Profit Show.”

“Art Matters!” shows airing during the 2006/2007 season included:

Talking Art with Amy Adler and Amy Cook (*Make-Believe* and *The Sky Observer's Guide*)
 Talking Art with Markus Schinwald
 Insider's Look: CHINA
 Talking Art with Tony Feher (*Like color in pictures*)
 Talking Art with Tonico Lemos Auad
 Talking Art with Eric Fischl
 Gallery Tour: The Aspen Chapel with Tom Ward, Shelley Bogaert, and Betty Weiss
 Insider's Look: NEW YORK/The Armory Show
 Collection Tour: Nancy and Bob Magoon
 Gallery Tour: Harvey Meadows Gallery
 Talking Art with Nicole Wermers (*Masse und Auflösung*)
 Insider's Look: EUROPEAN ART EXHIBITIONS 2007
 Talking Art with Ricky Swallow (*Sculptors Drawing*)
 Talking Art with Jim Hodges
 Talking Art with Avner Ben-Gal (*Sudden Poverty*)

COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

ART MATTERS!



FREESTYLE

DENNIS BASSO

BVLGARI

ASPEN
MAGAZINE

The annual Dennis Basso Freestyle at the St. Regis Aspen Resort, presented by Bulgari and sponsored by Aspen Magazine event offers everyone a chance to ski down the slopes, enter the glamorous world of Basso fashions and extraordinary Bulgari jewels, and support the AAM. On Thursday, December 28, 2006, the Aspen Art Museum rolled out the red carpet for this après-ski evening of elegant holiday fun, fashion, and philanthropy: Freestyle is both the fashion gala of the year and the hottest cold-weather event of the season.



DENNIS BASSO FREESTYLE
December 28, 2006
St. Regis Resort, Aspen

Chair: Carolyn Powers

Benefit Committee: Maria Bell, Linda Gersh, Karin Luter, Nancy Magoon, Susan Marx, and Janet O'Grady



COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

BENEFITS

FREESTYLE

AAM annual winter and summer fundraisers provide support that allows the museum to present world-class exhibitions and dynamic public programs including art talks, tours, workshops, and special events.

COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

BENEFITS

FREESTYLE

COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

BENEFITS

FREESTYLE



Event Chair Carolyn Powers secured some truly amazing live auction items, including a \$10,000 shopping spree at Bulgari's Aspen store; a photo shoot with acclaimed fashion, portrait and fine art photographer Patrick Demarchelier; a lavish weekend retreat to Palm Springs; exclusive Prada fashion show tickets; and, a trip to the Finale of 2007's "American Idol" competition. Title sponsor Dennis Basso also generously donated a dazzling Russian Broadtail sable coat that raised over \$100,000 alone for the cause.

Basso's 2006/2007 winter collection featured a palette of chic blacks, velvety browns and rich ivory, accented with ostrich feathers and bejeweled with Swarovski crystals, lace, ribbon, beads and embroidery. Said Basso: "The cuts and embellishments send a message that this is modern-day elegance. It's not about grandma's fur coat."



DAVID AUGUST

MOËT

ESTÉE LAUDER



COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING

BENEFITS

FREESTYLE

20 artCrush 07



ARTCRUSH '07: AN AMAZING AND UNPRECEDENTED EVENING FOR THE AAM

The Aspen Art Museum's annual summer fundraiser—artCRUSH 2007: *Reflections: a wicked garden of tangled webs & pretty flowers*, held on the AAM grounds on Friday, August 3, 2007—was a HUGE success, raising a record-breaking \$1.3 million to help support the museum's exhibition and educational programming.

Presented by Sotheby's, sponsored by aexjet and Aspen Magazine, and co-chaired by the AAM National Council's Amy Phelan and AAM Board of Trustee Pamela Sanders, artCRUSH 2007 began at 6 p.m., with an exclusive tasting of unparalleled wines coordinated by Southern Wine and Spirits Master Sommelier Jay

Fletcher and accompanied by succulent hors d'oeuvres prepared by Ryan Hardy, Executive Chef of Aspen's Montagna and The Little Nell. Throughout, guests mingled over champagne and cocktails on the AAM grounds and perused an unprecedented and stunning collection of silent and live auction lots of rare wine and contemporary artworks by some of the most acclaimed contemporary artists of our time, donated exclusively by the art world's leading dealers and gallerists, including: ACME, Andrew Kreps, CRG Gallery, David Zwirner, Gagosian Gallery, Luhning Augustine, Metro Pictures, PaceWildenstein Gallery, Perry Rubenstein Gallery, Sperone Westwater, Tanya Bonakdar Gallery, White Cube, and others. Artists whose work was featured in the silent auction included: Slater Bradley, Paul Chan, Jeremy Deller, Uwe Henneken, Jorge Pardo, Robin Rhode, Mindy Shapero, John Waters, James Welling, and many others.



**COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING**

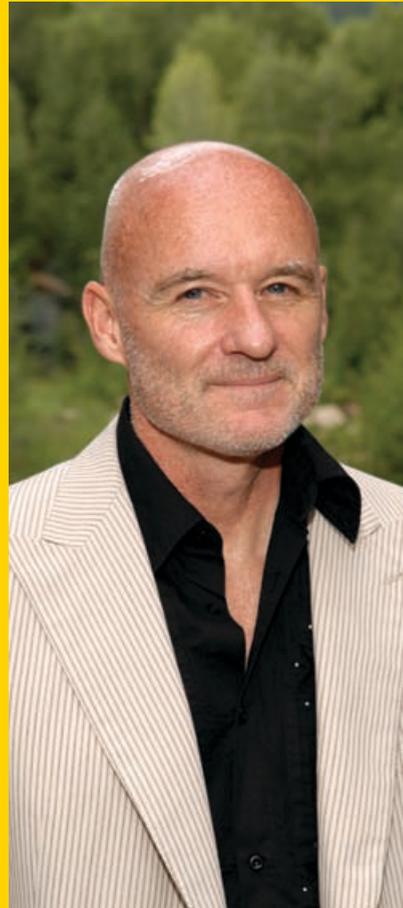
BENEFITS

ARTCRUSH

At 8:00 p.m., internationally celebrated artist Jim Hodges was presented with the third annual Aspen Award for Art, after which Executive Chef Martin Oswald of Syzygy, provided guests with an unsurpassed dining experience paired with truly remarkable dinner wines. During dinner, Deputy Chairman of Sotheby's Europe, Worldwide Head of Contemporary Art, and Principal Auctioneer Tobias Meyer hosted the live auction, which featured artwork by artists Tracey Emin, Evan Penny, Jack Pierson, Wang Qinsong, Ed Ruscha, Cindy Sherman, Yinka Shonibare, and a very special, one-of-a-kind, work-on-paper created by Jim Hodges especially for the benefit.

At 9:30 p.m. party guests moved across town to Aspen's acclaimed musical venue the Belly Up for the afterpartyCRUSH dance party to groove to the music of funk/R&B legends Kool & The Gang as they rolled out their hits "Jungle Boogie," "Celebrate," "Cherish," and a host of other soulful, high-energy favorites.

In addition, special artCRUSH 2007-related events occurred throughout the week, including wineCRUSH, a limited-access evening of top-flight wines with a gourmet dinner presented by Sotheby's and hosted at the Aspen home of Amy and John Phelan, and an AAM members-only panel discussion between some of the nation's leading gallerists and collectors. collector'sCRUSH was hosted at the museum on Saturday, August 4.



Sotheby's



ASPENMAGAZINE



stonefox



R & A Enterprises

**COLLABORATIONS,
PARTNERS, AND SPECIAL
PROGRAMMING**

BENEFITS

ARTCRUSH

SUMMARY STATEMENT OF OPERATIONS

Statement of Financial Condition

Assets	
Cash & Cash Equivalents	968,768
Accounts Receivable	432,988
Beneficial Interest	472,470
Prepaid Expenses	81,705
Property & Equipment, Net	235,624
Security Deposits	708
Note Receivable	108,000
TOTAL ASSETS	\$2,300,263

Liabilities	
Accounts Payable	28,255
Accrued Expenses	54,368
Deferred Income	30,000
TOTAL LIABILITIES	\$112,623

Net Assets	
Unrestricted:	
Undesignated	266,391
Board Designated	1,651,781
Total Unrestricted	\$1,918,172
Temporarily Restricted	239,468
Permanently Restricted	30,000
TOTAL NET ASSETS	\$2,187,640

TOTAL LIABILITIES & NET ASSETS	\$2,300,263
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Statement of Activities

Revenues and gains	
Annual Giving / Membership	387,637
Benefits (net)	2,008,485
Admis./Tuition/Bookstore/Trips	151,273
Other & In-Kind Donations	99,200
National Council Released	345,000
Other Released from Restrictions	203,060
TOTAL REVENUE & GAINS	\$3,194,656

Expenses	
Exhibitions & Programs	1,327,043
Education	239,826
Management & General	184,504
Fundraising	388,587
Auxiliary Services	23,075
TOTAL EXPENSES	\$2,163,033

CHANGE IN NET ASSETS FROM OPERATIONS	1,031,623
---	------------------

Investment Income	41,154
Increase in Restricted Funds	145,921

Net Assets	
Net Assets, Beginning of Year	\$968,941
Net Assets, End of Year	\$2,187,640

** on 12/19/07 the AAM created a Board Designated fund for operating expenses in a new

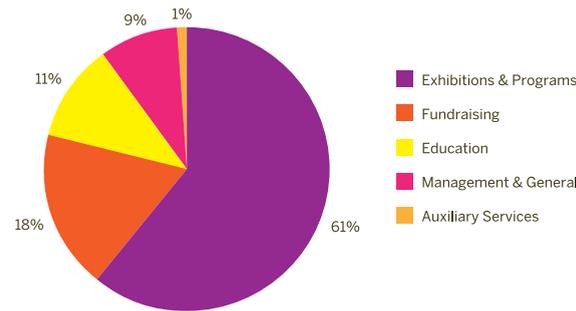
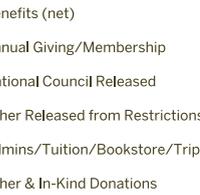
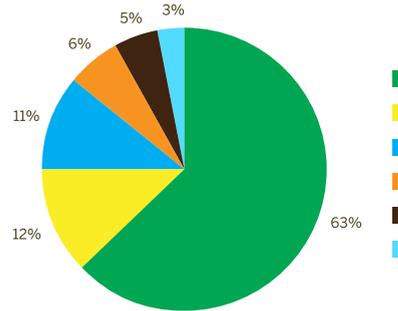
Statement of Cash Flows

Cash Flows From Operating Activities	
Change in Net Assets	1,031,623
Provided by Operating Activities	27,931
Depreciation	145,921
Provided by Increase in Restricted Funds	41,154
Earnings on Long Term Investments	(300,469)
Increase in Accounts Receivable	31,172
Decrease in Pledges Receivable	(29,100)
Increase in Prepaid Expenses	27
Decrease in Security Deposits	(20,199)
Decrease in Accounts Payable	(33,291)
Decrease in Accrued Expenses	(12,000)
NET CASH PROVIDED BY OPERATIONS	\$882,770

Cash Flows From Investing Activities	
Purchase of Fixed Assets	(38,615)
Other Capitalized Costs	(44,529)
Investment in Beneficial Interest	(171,813)
NET CASH (USED IN) INVESTMENTS	\$(254,957)

NET INCREASE IN CASH	627,813
-----------------------------	----------------

Cash, Beginning of Year	\$340,955
Cash, End of Year	\$968,768



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PG.2 Jenna Wilson, *Extraordinary Science* (detail) 2006.
Wheat-pasted poster installation, Aspen Art Museum 2006
Colorado Biennial , Part II.
PG.3 Amy Adler, *The Rainbow Hour (Orange)*, 2006.
Courtesy of the artist and ACME., Los Angeles.
PG.4 Markus Schinwald, *Ten in Love*, 2006. Courtesy of the
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PG.7 Kota Ezawa, *The Simpson Verdict*, 2002.
Courtesy of the artist and Haines Gallery, San Francisco
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Photo: Karl Wolfgang.
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Photo: Karl Wolfgang.

PG.34 Screenshot of "Art Matters!" tv intro.
PG.35 Heidi Zuckerman Jacobson talks with artist Tony Feher.
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afterpartyCRUSH dance party. (bottom) (l to r) artCRUSH
Co-Chairs Amy Phelan and Pamela Sanders and AAM Board of
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PG.42 Aspen Award for Art honoree Jim Hodges.
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